



**PLYMOUTH AND
SOUTH DEVON
FREEPORT**

Building the future
UK Freeports



**Funded by
UK Government**



Freeport Annual Update to the Natural Infrastructure and Growth Panel

9 July 2025



10-Year Modern Industrial Strategy

Long term Government plan for economic growth

Freeports brought under the banner of Industrial Strategy Zones to:

1. Create investible sites and places.
2. Land investment and support local businesses to invest.
3. Grow clusters and support local economic growth.

We are doubling down on Freeport gateway sectors that are also IS-8 sectors:

- ✓ Defence, Clean Technologies & Advanced Manufacturing

Plus, catalysing the two other aligned Freeport gateway sectors:

- ✓ Marine & Space



The Defence-Focused Industrial Strategy Zone

Growth Alliance Plymouth – doubling down on defence

Contributing to GAP's innovation priorities, focussing on:

- Defence and security
- Supporting the Continuous At Sea Nuclear Deterrent (CASD)
- Monitoring and protection of Critical Underwater Infrastructure
- Accelerating innovation in advanced marine autonomous technology.

Freeport worked with GAP partners, led by Plymouth City Council, on the Government ask for a 10-year investment programme to develop new technologies and capabilities focused on marine autonomy.

This includes:

- Behind the wire defence innovation park.
- Defence/ Dual-Use Innovation Service and business grant programme.
- Investment in Plymouth SMART Sound
- Freeport Overseas Investment Programme.
- Feasibility & Options Report for an Advanced Marine Technology Hub.
- Acceleration of the SW Defence and Security Cluster.
- Simplified Regulatory Structure and Assurance for Marine Autonomy.
- Defence Skills and Training Programme.

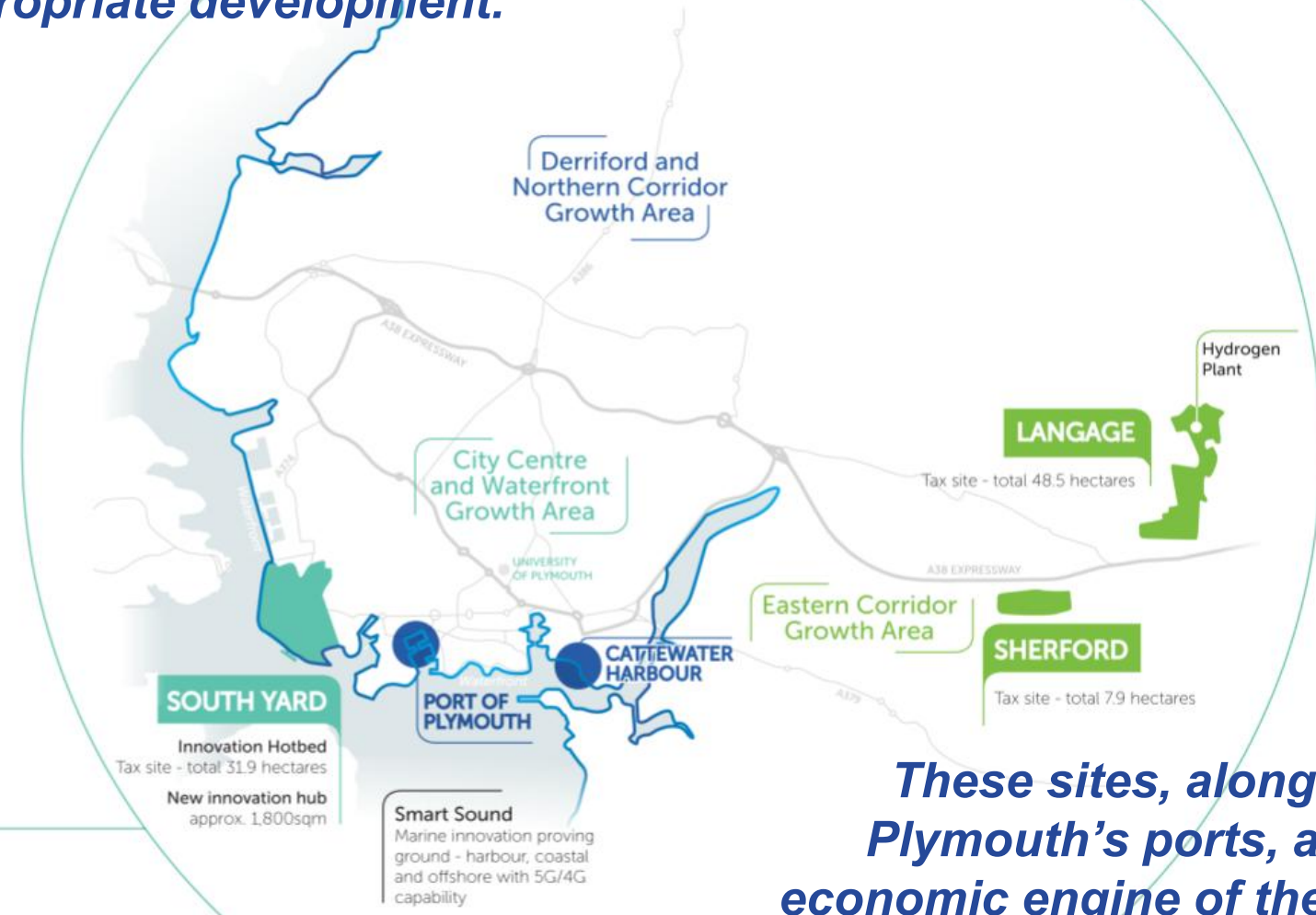
Freeport also commissioned a marine autonomy research project in collaboration with PCC following the Government's designation of Plymouth as the UK's National Centre for Marine Autonomy.



PASD Freeport's three Tax Sites at South Yard, Langan and Sherford were carefully selected by the local authority partners with the aim being to encourage investment and appropriate development.



South Hams
District Council



These sites, along with Plymouth's ports, are the economic engine of the Freeport and the focus of activity.



Seed Capital Investments

£25m seed funding + £47.2m local match

Sponsor	Project	Seed Funding Allocation	Public Match	Private Match
Tax Site 1: South Yard and Ports				
Plymouth City Council	Innovation Units	£3.556m	£3.344m	
Princess Yachts	Factory Extension	£0.315m		£6.807m
Associated British Ports	Port Optimisation	£1.3m		£6.052m
Cattewater Harbour Commissioners	Port Enhancements	£0.382m		£0.382m
Tax Site 2: Langage				
Plymouth City Council	Beaumont Way Units	£4.0m	£5.1m £8.269m £6.02m	
Devon County Council	Phase 1 a Spine Road Extension	£4.0m		
Devon County Council	Pedestrian and Cycle Bridge	£4.519m		
Langage Energy Park Ltd	Core Infrastructure	£0.925m		£1m
Langage Energy Park Ltd	Plot Access Road	£0.8m		£0.85m
Tax Site 3: Sherford				
South Hams District Council	Land Assembly	£3.7m	£4m	
Sherford Consortium	Access Road/Core Infrastructure	£1.2m		£5.4m
Programme Management				
Freeport Company	Strategic Programme Management	£0.303m		
		£25m	£26.733	£20.491

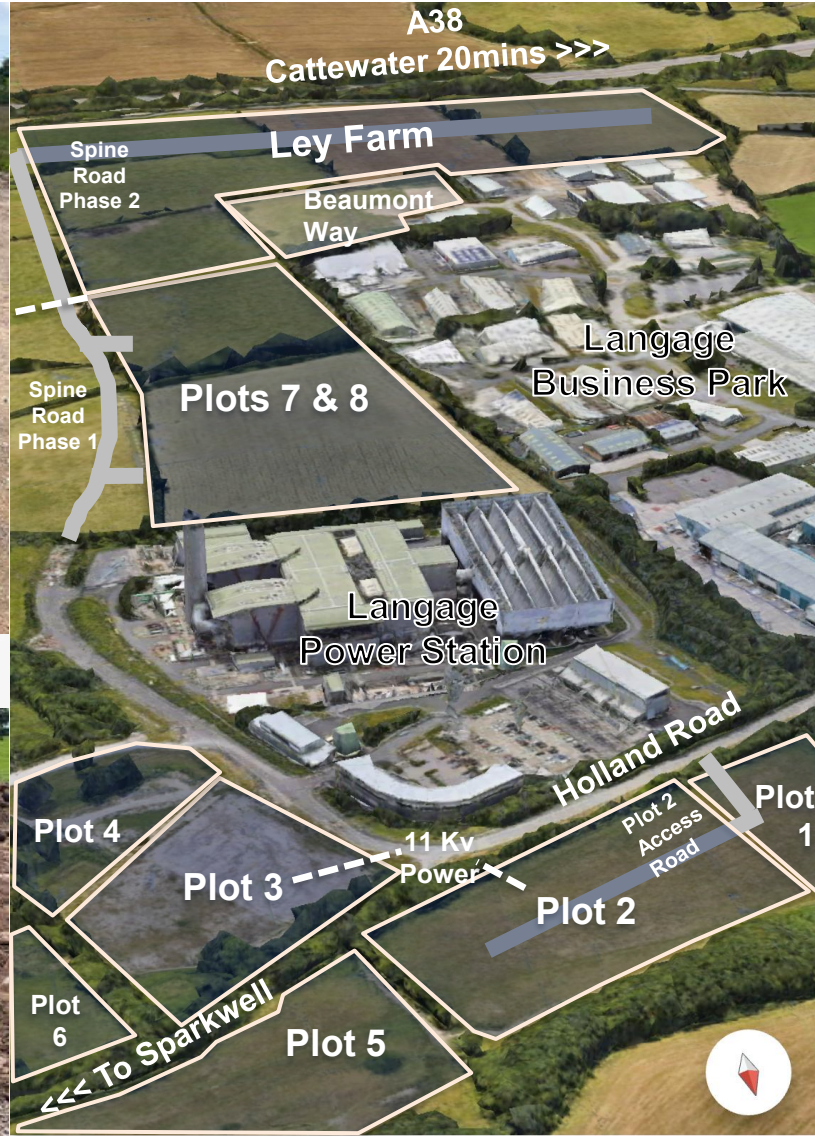




Langage: Creating an investible Tax Site



Spine Road Phase 1





Beaumont Way – PCC Direct Development

Swift progress on site – completing this autumn



Work completed in June:

- Roof & wall cladding to all units.
- Ground floor slabs all to Units 1, 2 & 4 with Unit 3 to be cast in the period.
- All office slabs.
- Drainage works.
- Masonry walls to all office areas.
- Intumescent paintwork to office & warehouse areas.
- External slabs.
- Drylining has commenced on ground of all units.
- Window installation progressing well to all units
- First fix M&E progressing well to all units including Solar PV.

Work due to be undertaken by the end of July:

- Warehouse masonry to Unit 3 & party wall to Unit 1 & 2.
- Remaining kerbs, drainage to service yards to Units 3 & 4.
- External slabs to Units 1, 2 & 4.
- Windows & curtain walling to all units.
- Stud partitions to Unit 1, 2 & 4.
- Commence partitions to first floor office areas.
- Install Solar PVs to Units 1 & 3.
- Warehouse decoration to steelwork and masonry.

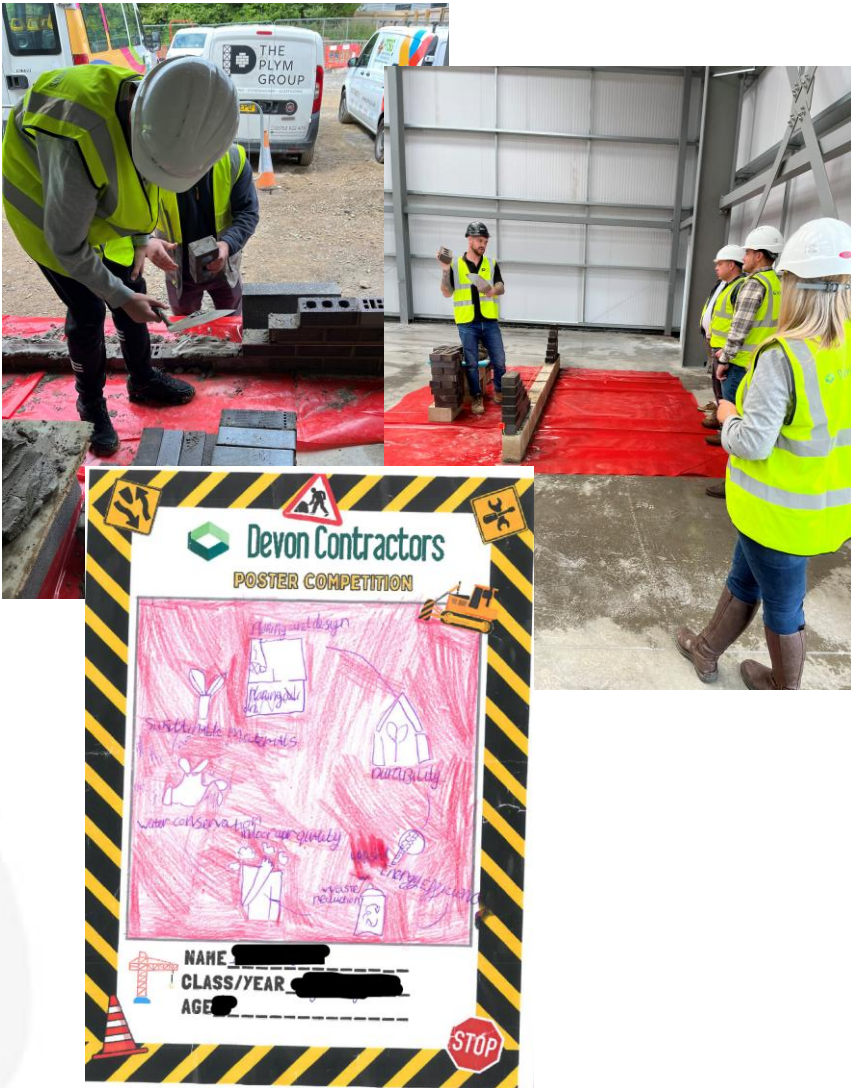




Devon Contractors delivering at Beaumont Way

Exceeding social value and engagement targets

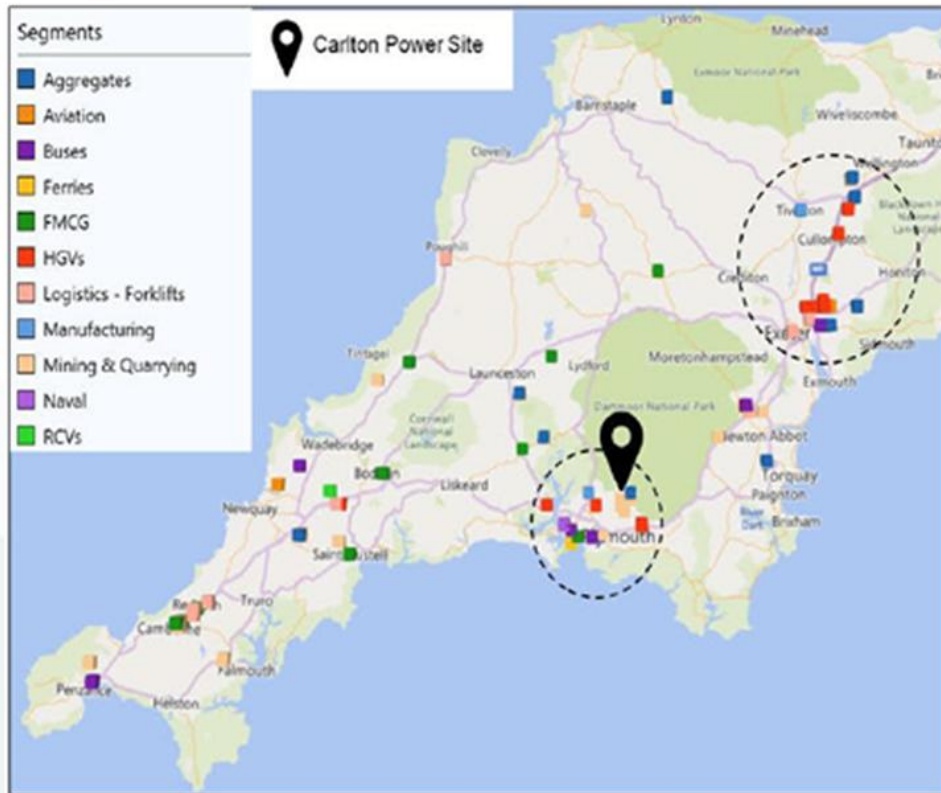
Activity	Standard target	DC target	Achieved to date	Pipeline
Work placements	2	7	7	✓
New jobs created	4	4	4	✓
Careers info, advice & guidance	2	7	8	✓
Training weeks	157	160	145	15
Qualifications	13	15	11	4
Training plans	3	7	5	2
Case studies	2	5	5	✓





Langage Green Hydrogen

Off-taker study to support £multi-million investment



- Carlton Power secured funding in Round One of the UK Government's Hydrogen Allocation Round (HAR1).
- Capital investment JV between Carlton Power and Schroders Greencoat to build a green hydrogen production facility in the Freeport's Langage tax site.
- The Freeport team commissioned a hydrogen demand analysis for the South West.
- Off-takers identified from hard-to-decarbonise industries.
- Early adoption (pre-2030) most likely from Fast-Moving Consumer Goods sector, with discussions taking place with an international dairy operator.
- Over time (into 2030s/ 40s) demand from maritime (including defence) and commercial transport sectors predicted to increase.

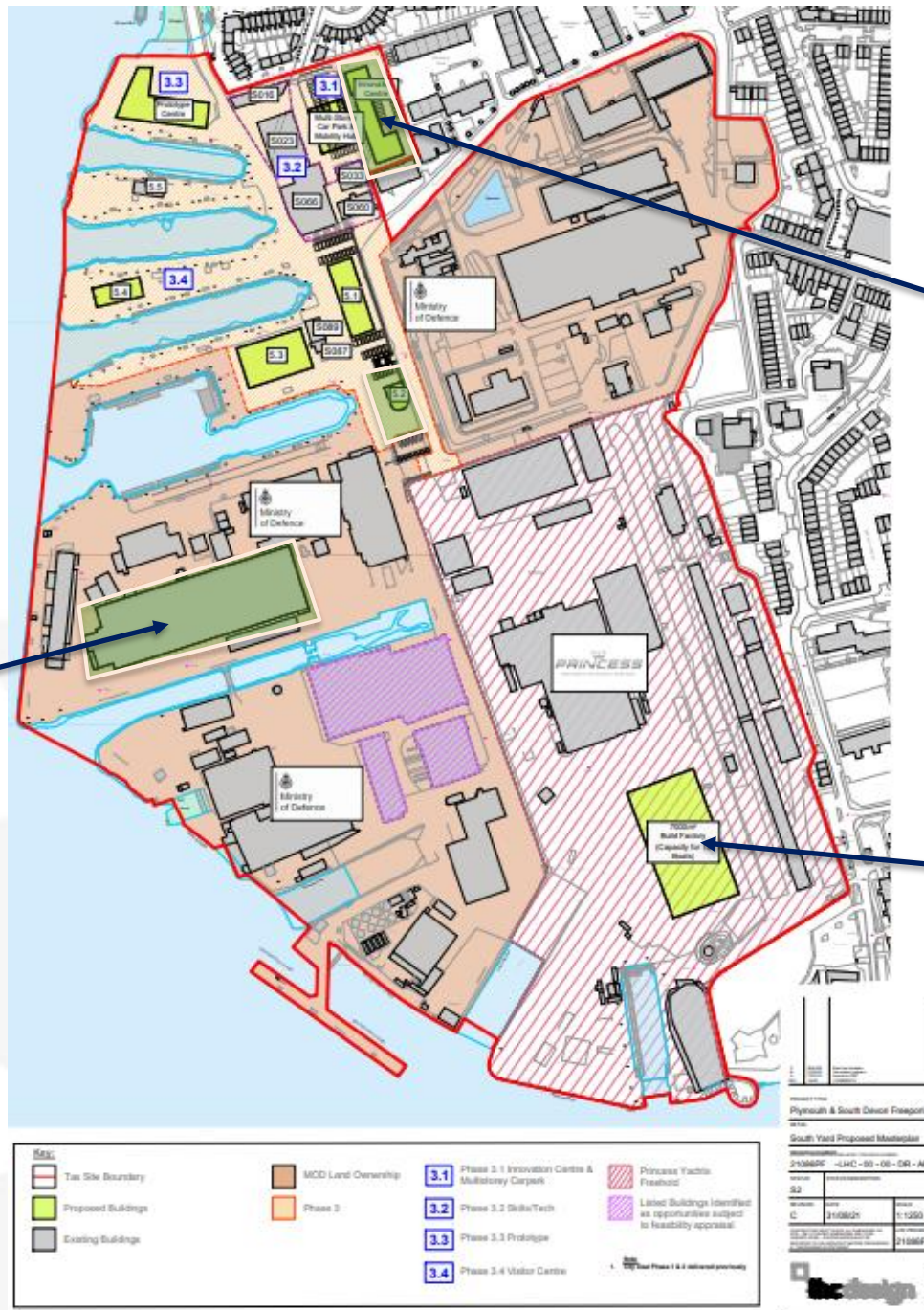


South Yard: Early Wins

*The only Freeport with a
behind the wire Tax Site and
focus on Defence.*

Babcock Production Facility

- Operational April 2024.
- 70 Jackal 3 HMTs for British Army. 53 more ordered. 90 new jobs.
- In partnership with Supacat.



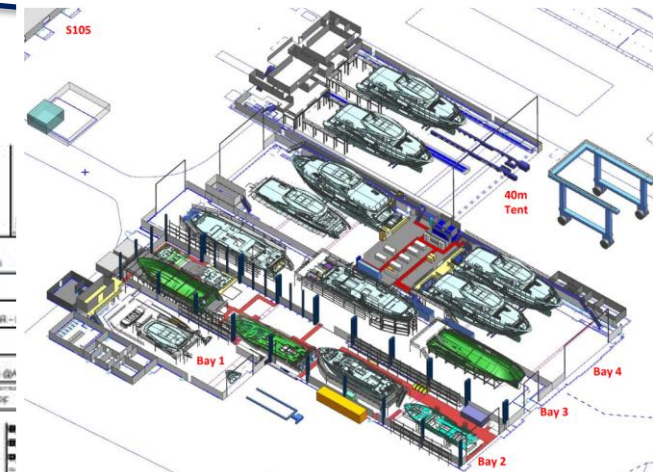
Oceansgate Innovation Barns

- £3.556m seed/ £3.344m match.
- PCC development.
- Planning approved 8 units c80-113 sqm.



Princess Yachts Growth

- Factory extension.
- £0.315m seed/ + £6.8m match.





Plymouth's sub-sector hotbed of innovation

The National Centre for Marine Autonomy

- ✓ Anchoring a powerful national hub combining cutting-edge tech, strategic defence alignment, and world-leading research.
- ✓ Positions Plymouth to lead future developments in autonomous marine systems for civil, defence, and commercial applications.

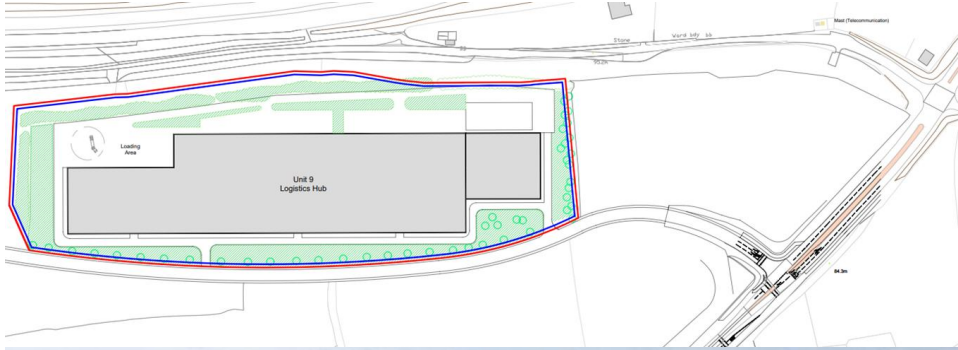
The Freeport is working in support of this defence growth agenda by advising on the optimisation of landowner investments in critical infrastructure and marketing space across the Freeport for investment.





Sherford:

Securing the Tax Site for defence growth



Land Assembly

- £3.7m seed + £4m match.
- SHDC secured land for Freeport purposes.
- Defence end use.

Road & Core Infra

- £1.2m seed + £5.4m match.
- Sherford Consortium will accelerate delivery of this key infrastructure to support end user timeline, starting onsite September 2025.
- Includes power, drainage, and earthworks.

End User Engagement

- Freeport Compliance Agreement forms part of the option to buy agreement with the intended end user, ensuring Freeport outcomes are delivered when the option is triggered.



Babcock: Delivering the Defence Dividend

Supporting investment zones

*“Babcock is a key player in the ... Freeport ... we have utilised the South West site to produce Jackal vehicles with local SME Supacat ... which has led to facility expansion and job creation within the Freeport’s South Yard. We are now looking to create an **Integrated Logistics Hub** and **Advanced Manufacturing Facility** within the Freeport ... creating further employment opportunities and maximising benefits from the Freeport while freeing-up vital estate on site at the dockyard.”*

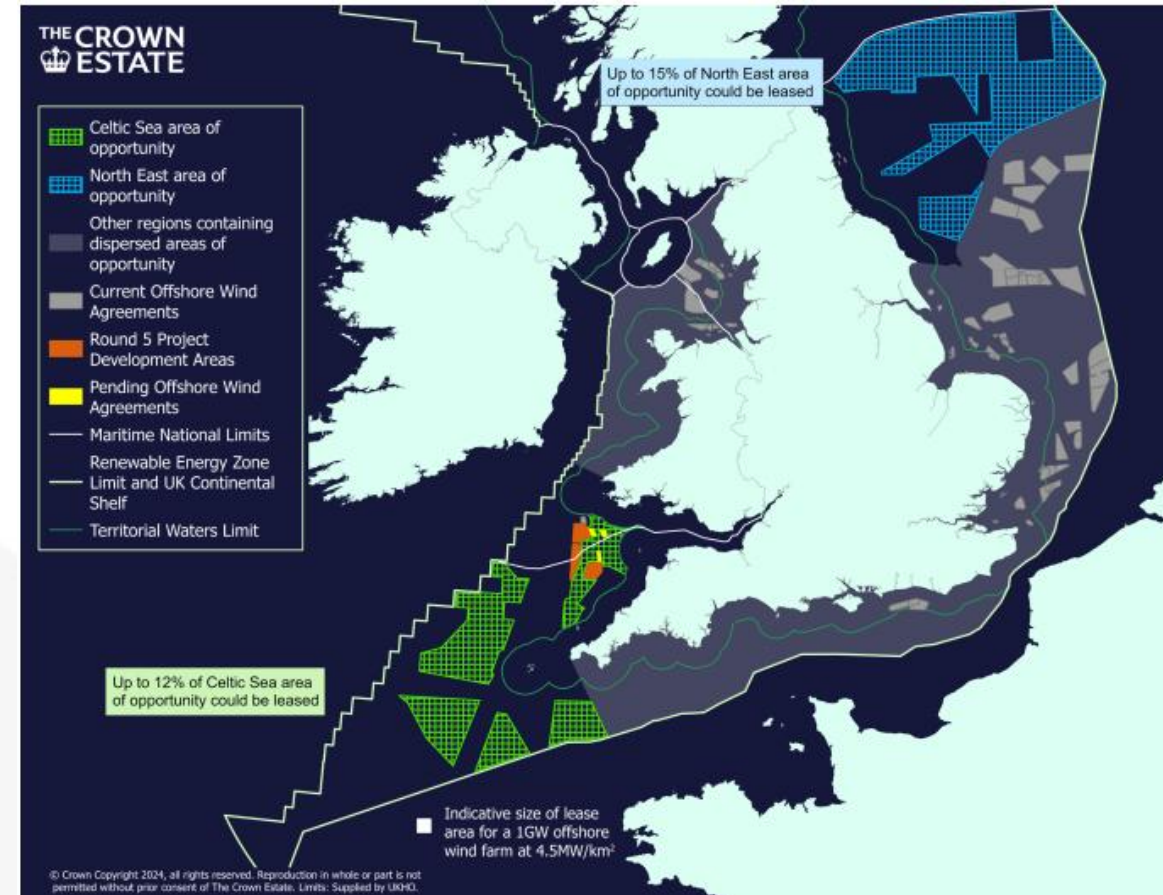




Plymouth named as a potential FLOW port

Possible strategic supportive role for the Celtic Sea

- Bidders to The Crown Estate's Round 5 FLOW tender process put forward a range of ports which are in relative proximity to the Celtic Sea. These were:
 - Milford Haven
 - Swansea
 - Port Talbot
 - Bristol
 - Plymouth
 - Falmouth
 - Brest
- Strong potential for Port Talbot and/ or Bristol to play a key role in delivery.
- Other ports, including Plymouth, have potential to play a strategic supportive role in winning Bidders' multi-port execution strategy.
- Freeport maintaining engagement with ports and bidders to ensure the FLOW opportunity for Plymouth remains under consideration.





Forward focused on supply and demand

Four demand drives to enable growth

➤ Drive 1 – Developers

Landowners, Developers, End Users, etc.

➤ Drive 2 – Local Growth

Babcock, Princess, etc.

➤ Drive 3 – New Business

New Anchors, Supply Chain, etc.

➤ Drive 4 – Partnerships

GAP, Universities, Ports, Freeports, etc.

Gateway Sectors:

Defence, Clean Technologies, Adv Manu (IS-8)
+ Marine & Space





Thank you.
Any questions?

www.pasdfreeport.com